RAYTECH CORPORATION ASBESTOS PERSONAL INJURY SETTLEMENT TRUST

NOTICE OF PRO-RATA PERCENTAGE INCREASE

To: All Claimants and Claimants' Counsel

From: Trustees of the Raytech Corporation Asbestos Personal Injury Settlement Trust (the "Trust")

Date: November 19, 2024

In accordance with Section 4.2 of the Raytech Corporation Third Amended and Restated Asbestos Personal Injury Settlement Trust Distribution Procedures ("the TDP"), (as the same has been duly amended from time to time), the Trustees have conducted a reconsideration of the Pro-rata Percentage to assure that it is based on accurate, current information regarding the current estimates of the number, types, and values of present and future PI Trust Claims, the value and liquidity of the assets available to the Trust for their payment, all anticipated administrative and legal expenses, and other material matters that are reasonably likely to affect the sufficiency of funds to pay a comparable percentage of full value to all holders of all PI Trust Claims. Based on the recommendation of the Trust's professional advisors and with the consent of the TAC and the Legal Representative, the Trustees have made the determination to **increase the Trust's Pro-rata Percentage from 0.92% to 1.35%** effective as of November 14, 2024.

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