KEENE CREDITORS TRUST

NOTICE OF PAYMENT PERCENTAGE INCREASE

To: All Claimants and Claimants' Counsel

From: Trustees of the Keene Creditors Trust

Date: August 6, 2021

The First Amended Keene Asbestos Related Personal Injury Claims Resolution and Distribution Procedures ("CRDP") provides that the Trustees of the Keene Creditors Trust (the "Trust") may evaluate and change the Payment Percentage consistent with the requirement to treat present and future claimants as equitably as reasonably possible.

Based on the recommendation of the Trust's advisors following an analysis of claim filing trends, asset performance, and other factors, the Trustees have determined, with the consent of the Trust Advisory Committee, to **increase the Payment Percentage from 0.8% to 0.84%** effective as of the date of this notice.

Pursuant to Section 3.2(b) of the CRDP, all claimants with outstanding offers received prior to August 6, 2021 will be paid at the 0.8% Payment Percentage upon receipt of a properly executed release. Until further notice, those claimants receiving an initial offer beginning on or after August 6, 2021 will be paid at the 0.84% Payment Percentage upon receipt of a properly executed release.

11077047.1

Published by AsbestosClaims.Law
asbestosclaims.law/library/14922/1