Pursuant to Section 4.1 of the Kaiser Gypsum Asbestos Personal Injury Trust Distribution Procedures (the "TDP"), the Trustee must determine the percentage of value that holders of present and future Asbestos Claims are to receive from the Trust (the "Payment Percentage"). Under Section 2.3 and Section 4.2 of the TDP, the initial Payment Percentage for all claims paid by the Trust shall be established by the Trustee with the consent of the Trust Advisory Committee (the "TAC") and the Future Claimants' Representative (the "FCR"). On November 22, 2022, the Trustee notified the TAC and the FCR that, in his considered judgment and in order to ensure the ability of the Trust to pay future claims in an appropriate amount, the initial Payment Percentage shall be set at 55.2%. Both the TAC and the FCR have consented to the proposed Payment Percentage. All fiduciaries have retained and consulted experts to assist in this process. The Payment Percentage has therefore been established under the TDP to be 55.2%.