H. K. Porter Asbestos Trust

Notice Regarding Payment Percentage Change

Notice was provided on December 20, 2013, that the trustee, pursuant to H. K. Porter, Inc. Asbestos Claims Resolution Procedures Article II Section 4.1, commenced a review the applicable Payment Percentage. As set forth therein, the Trustee's determination of the appropriate Payment Percentage is based on the estimate of the number of claims, types, and values of present and future Asbestos Personal Injury Claims, the value of the Asbestos Trust's assets, the liquidity of those assets, the Asbestos Trust's expected future expenses for administration and legal defense, and other material matters that are reasonable and likely to affect the sufficiency of funds to pay a comparable percentage of full value to all Claimants with Asbestos Personal Injury Claims. As a result of the review and analysis, the trustee, with the consent of the Trust Advisory Committee, has reduced the Trust's Payment Percentage from 4.0% to 3.0% effective June 10, 2014. Qualifying claims that had previously received an offer but did not return a valid release by the deadline of February 28, 2014, will receive a new offer at the new rate. New offers will be made available starting June 30, 2014.

H K Porter Asbestos Trust 2014 Change Notice