As filed with the Securities and Exchange Commission on May 3, 1976

Registration No. 2-56240

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

FORM S-7

REGISTRATION STATEMENT

UNDER

THE SECURITIES ACT OF 1933

JOHNS-MANVILLE CORPORATION

(Exact name of registrant as specified in its charter)

New York	13-0889660
(State of Incorporation)	(I. R. S. Employer Identification No.)
Greenwood Plaza Denver, Colorado	80217
(Address of principal executive offices)	(Zip Code)

(303) 770-1000

(Registrant's telephone number, including area code)

GEORGE W. O'DAIR
Sr. Vice President, Finance
JOHNS-MANVILLE CORPORATION
Greenwood Plaza
Denver, Colorado 80217
(Name and address of agent for service)

Copies to:

WILLIAM D. TUCKER, JR., ESQ.
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1 Chase Manhattan Plaza
New York, New York 10005

JOHN A. McKINNEY, ESQ.
Sr. Vice President, Legal Services
JOHNS-MANVILLE CORPORATION
Greenwood Plaza
Denver, Colorado 80217

Approximate date of commencement of proposed sale to the public:
As soon as practicable after this registration statement becomes effective.

CALCULATION OF REGISTRATION FEE

Title of each class of securities to be registered	Amount to be registered	Proposed maximum offering price per share*	Proposed maximum aggregate offering price*	Amount of registration fee
Common Stock ($2.50 Par Value)	2,000,000 Shs.	$29.50	$59,000,000	$11,800

* Estimated solely for the purpose of determining the registration fee, on the basis of the lowest sale price for shares on April 19, 1976 as reported on the Composite Tape.

The registrant hereby amends this registration statement on such date or dates as may be necessary to delay its effective date until the registrant shall file a further amendment which specifically states that this registration statement shall thereafter become effective in accordance with Section 8(a) of the Securities Act of 1933 or until the registration statement shall become effective on such date as the Commission, acting pursuant to said Section 8(a), may determine.

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As of April 20, 1976, the Company was a defendant or co-defendant in 136 suits alleging damage to the health of persons exposed to asbestos fiber or asbestos-containing products manufactured by the Company. These suits typically allege that the Company and other defendants failed in their duty to warn of the hazards of inhalation of asbestos containing dust emitted from such products. The Company maintains that there was no basis for any warning until the publication of scientific studies in 1964 following which appropriate warnings were given. In addition to these current cases, the Company has settled 24 and has unsuccessfully litigated two similar cases. As most of these cases involve similar issues, the results in these settled and litigated cases may adversely affect the results in the pending and future cases.

On May 6, 1975, in the United States District Court for the District of New Jersey, a purported class action was instituted against the Company and five other defendants by former employees of Raybestos-Manhattan, Inc. The 309 named plaintiffs each seek $2,000,000 damages for various injuries claimed to have resulted from exposure to asbestos fiber sold their employer by four of the defendants, including the Company. The claims are based principally on the defendants' alleged failure to warn of the hazards associated with the inhalation of such fiber. The Company believes it has substantial defenses to such claims.

The Company believes that any amounts it may be obligated to pay as a result of pending asbestos-related cases, net of insurance proceeds, will not materially adversely affect the earnings or financial position of the Company.

The Company believes that the preponderance of injuries complained of originated from exposure to heavy concentrations of asbestos dust prevalent more than ten years ago. Although additional complaints of injury may arise in the future in respect of past exposure to asbestos dust, the Company believes that safety measures instituted since 1964 will substantially eliminate the incidence of injuries in the future arising from exposure after such safety measures were implemented.

The Company is experiencing increasing costs for workers' compensation claims and insurance against such claims, in part because of increasing numbers of occupational disease cases related to exposure to asbestos. Some states in which the Company has operating facilities have either increased or have under consideration increasing the limitation on recoveries under their respective compensation statutes. The Company is unable to determine at this time the effect of such changes and potential changes on its business.

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